

ASAP PAYMENT FORMATS

ASAP FEDWIRE FORMAT

Effective August 4, 1997

FEDWIRE (also known as FUNDS) is a payment system through which ASAP moves funds to a payment requestor's depository financial institution (DFI) for same-day payment. Effective August 4, 1997, all FEDWIRE payments requested via ASAP will be sent to the Payment Requestor's financial institution in an expanded format as a FUNDS Typecode 1000 transaction. Financial institutions will have the standard portions of the expanded FUNDS format provided to them directly by the Federal Reserve; the ASAP-specific portions appear below.

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FUNDS TYPECODE 1000 - SENT FROM ASAP

Field Tag / Element	Data Element Name	Field Length	Data Element Value
{3600}	Business Function	3	CTR
{4200} /01	Beneficiary ID Code	1	D
{4200} /02	Account Number	17	Recipient Organization's bank account number at receiving DFI
{4200} /03	Beneficiary Name	35	Recipient Organization's name
{4200} /04	Beneficiary Address-Line 1	35	Recipient Organization's address-line 1
{4200} /05	Beneficiary Address-Line 2	35	Recipient Organization's address-line 2
{4200} /06	Beneficiary Address-Line 3	35	Recipient Organization's address-line 3
{5000} /01	Originator ID Code	1	N
{5000} /02	Agency Location Code	8	ALC of the Federal agency granting funds to the Recipient Organization
{5000} /02	Region Code	2	A two character "suffix" to the ALC used to further identify the Federal agency
{5000} /03	Recipient Organization ID	7	Recipient Organization ID as established in the ASAP system which uniquely identifies the recipient of Federal funds
{5000} /03		1	Space
{5000} /03	Account ID	20	Account ID in ASAP as established by the Federal agency
{5000} /04	Originator's Name	10	Federal agency's short name
{5000} /04		1	Space
{5000} /04	CFDA Number	5	Catalog of Federal Domestic Assistance (CFDA) number (if available)
{6000} /01	Payment Requestor	10	Payment Requestor's short name
{6000} /02	ASAP IMAD	33	ASAP IMAD Date, Lterm, Sequence Number, and Time. IMAD is assigned by ASAP when the payment request is made
{6000} /03	ASAP IMAD	6	ASAP IMAD Item Number